**School District Budget Notice**

|  |  |  |  |
| --- | --- | --- | --- |
| **Overall Budget Proposal** | **Budget Adopted** **for the 2022-23** **School Year** | **Budget Proposed for the 2023-24 School Year** | **Contingency Budget for the 2023-24 School Year \*** |
| Total Budgeted Amount, Not Including Separate Propositions | $ 795,360 | 785,569 | $ 689,072 |
| Increase/Decrease for the 2023-24 School Year |  | $ (9,791) | $ (106,288) |
| Percentage Increase/Decrease in Proposed Budget | - 1.2 % | -13.4 % |
| Change in the Consumer Price Index | 8.0% |  |
|  |
| A. Proposed Levy to Support the Total Budgeted Amount | $ 662,819 | $ 662,819 |  |
| B. Levy to Support Library Debt, if Applicable | $ 0 | $ 0 |  |
| C. Levy for Non-Excludable Propositions, if Applicable \*\* | $ 0 | $ 0 |  |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | $ 0 | $ 0 |  |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | $ 662,819 | $ 662,819 | $ 565,575 |
| F. Total Permissible Exclusions | $ 0 | $ 0 |  |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | $ 724,808 | $ 689,652 |  |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | $ 662,819 | $ 662,819 |  |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval –  See Note Below Regarding Separate Propositions) \*\* | $ 0 | $ 0 |  |
|  |
|  Administrative Component | $ 166,946 | $ 167,200 | $ 167,200 |
|  Program Component | $ 476,231 | $ 449,186 | $ 439,186 |
| Capital Component | $ 152,183 | $ 169,183 | $ 82,686 |
|  |
| \* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

|  |  |
| --- | --- |
| Description | Amount |
| None | $ |
|  | $ |
|  | $ |
|  | $ |

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements) |

|  |  |
| --- | --- |
|  | Under the Budget Proposed for the 2023-24 School Year |
| Estimated Basic STAR Exemption Savings1  | $ 12 |

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Piseco Common School District, Hamilton County, New York, will be held at Piseco School in said district on Tuesday, May 16, 2023 at *OR* between the hours of 12:00 pm and 8:00 pm, prevailing time in the Piseco School, at which time the polls will be opened to vote by voting ballot or machine.

-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.