

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 795,360	785,569	\$ 689,072
Increase/Decrease for the 2023-24 School Year		\$ (9,791)	\$ (106,288)
Percentage Increase/Decrease in Proposed Budget		- 1.2 %	-13.4 %
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 662,819	\$ 662,819	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 662,819	\$ 662,819	\$ 565,575
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 724,808	\$ 689,652	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 662,819	\$ 662,819	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$ 166,946	\$ 167,200	\$ 167,200
Program Component	\$ 476,231	\$ 449,186	\$ 439,186
Capital Component	\$ 152,183	\$ 169,183	\$ 82,686
* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 12

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Piseco Common School District, Hamilton County, New York, will be held at Piseco School in said district on Tuesday, May 16, 2023 at OR between the hours of 12:00 pm and 8:00 pm, prevailing time in the Piseco School, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

PISECO COMMON SCHOOL DISTRICT
BUDGET SUMMARY
2023-2024

<u>EXPENDITURES</u>	<u>2022-23</u>	<u>2023-24</u>
I. General Support		
Board of Education – salary for Board Clerk, mandated training of new board members, expenses related to the annual budget vote (paying and training of election monitors and inspectors), board clerk expenses, dues to the NYS School Board Association, etc.	10,841	10,641
Administration Superintendent, secretary, auditing, business office expenses, treasurer, tax collector, legal expenses, etc.	106,033	106,213
Maintenance and Operation - Costs related to maintaining the building (phone, electricity, oil, salaries and supplies for custodian), postage, insurance, BOCES administration and capital costs, software fees, etc.	133,455	132,929
Total General Support	250,329	249,783
II. Instruction		
Tuition for students to attend other districts, BOCES services, programs for students with disabilities, occupational education, library, after school program, computer-assisted instruction, health services, etc.		
Total Instruction	184,515	175,815
III. Transportation		
Salaries, purchase of buses, fuel, repairs, tires, etc.		
Total Transportation	228,482	246,482
IV. Other		
Employee benefits (health insurance, retirement, social security, workman's compensation, unemployment insurance) youth program, etc.		
Total Other	132,034	113,489
Expenditure Total	795,360	785,569