

Piseco School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 785,569	\$ 894,433	\$ 770,914
Increase/Decrease for the 2024-25 School Year		\$ 108,864	\$ (14,655)
Percentage Increase/Decrease in Proposed Budget		13.86 %	(1.87) %
Change in the Consumer Price Index		2.4%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 598,194	\$ 598,194	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 598,194	\$ 598,194	\$ 576,172
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 652,617	\$ 622,632	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 598,194	\$ 598,194	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 22,939	\$ 24,438	
Administrative Component	\$ 183,857	\$ 197,879	\$ 183,857
Program Component	\$ 508,039	\$ 501,624	\$ 493,624
Capital Component	\$ 93,673	\$ 194,930	\$ 93,433

* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The administrative component of a contingent budget cannot exceed the percent the administrative component comprised in the prior year's budget, which was 23.4 percent. Accordingly, the administrative portion of a contingent budget would need to be reduced by \$14,022. The purchase of a school bus amounting to \$100,000, accounting for most of the increase in the proposed budget, would be eliminated; along with the purchase of equipment.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
NONE	\$
	\$
	\$
	\$

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 31

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Piseco Common School District, Hamilton County, New York, will be held at Piseco Common School in said district on Tuesday, May 20, 2025 between the hours of 12:00 pm and 8:00 pm, prevailing time in the Piseco Common School District, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.