

Piseco School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 837,275	\$ 795,360	\$ 779,863										
Increase/Decrease for the 2022-23 School Year		\$ (41,915)	\$ (57,412)										
Percentage Increase/Decrease in Proposed Budget		-5 %	-6.86%										
Change in the Consumer Price Index		4.7%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 697,704	\$ 697,704											
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 697,704	\$ 697,704	\$ 697,704										
F. Total Permissible Exclusions	\$ 0	\$ 0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 773,079	\$ 724,808											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 697,704	\$ 697,704											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0											
Administrative Component	\$ 160,769	\$ 166,946	\$ 166,946										
Program Component	\$ 522,366	\$ 476,231	\$ 462,231										
Capital Component	\$ 154,140	\$ 152,183	\$ 150,686										
<p>* Assumptions made in projecting a contingency budget for the 2022-23 school year should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p style="margin-left: 20px;">Reduce \$14,000 in program equipment purchases Reduce \$1,497 in capital equipment purchases</p>													
<p>** List separate propositions that are not included in the total budgeted amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Door Replacement, Asbestos Abatement, & Other Renovations</td> <td style="text-align: right;">345,000</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table>				Description	Amount	Door Replacement, Asbestos Abatement, & Other Renovations	345,000		\$ -		\$ -		\$ -
Description	Amount												
Door Replacement, Asbestos Abatement, & Other Renovations	345,000												
	\$ -												
	\$ -												
	\$ -												

	Under the Budget Proposed for the 2022-23 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 45

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Piseco Common School District, Hamilton County, New York, will be held at Piseco school in said district on Tuesday, May 17, 2022 between the hours of 12:00 noon and 8:00 pm, prevailing time in the Piseco school, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.